

## 2025 Proposed Budget Narrative

The proposed budget for 2025 was completed with the assistance of a few board members and input from our Acting Conference Minister.

### INCOME

OCWM and per capita is the same as the last two years.  
Contributions to the conference are also the same as last year.

The four special offerings and national directed gifts show income with an offsetting line as these funds are forwarded to national. The exception is the Strengthen the Church offering which is split 50/50 with the conference and national.

Annual gathering income is registration and any other funds received for the event.  
(There is an annual gathering expense line to compare income verses expenses)

Interest income is from the two first trust deeds the conference holds on property sold.  
Cornerstone fund is interest received on short term investments. These are anticipated to stay near historical levels with similar interest.

Total Income is \$683,250.00 in increase of \$70,250.00 mainly due to the Cornerstone fund interest.

### EXPENSE

Human resources are the largest expense the Conference has. This is common in most Church life. We have designated funds for a full-time conference minister and one full time **or** two half time associate conference minister(s). Office staff will remain the same with one full-time and one part-time. The remaining human resource expenditures are benefits and pensions.

Operations is nearly all the expenses associated with the ongoing day-to-day operations of the conference.

With the purchase of a Conference parsonage two new expenses will be property taxes and utilities which are under Property Expenses

Total operating expense is \$847,372.00 This is \$22,520 less than the 2023 *actual expense!*

Net operating expense is a deficit of -\$164,122.00 this reflects the amount of income less total expenses.

Per the board, we now draw 3% on our short-term Cornerstone Fund accounts, This is anticipated to be around \$87,000.00 however by 2025 this amount could be much higher.

The unrealized gain/loss investment reflects the market value of our United Church Funds which fluctuates with the stock market. Because these funds are subject to extreme change, we do not use them in budgeting.

Our final net deficit for the year 2025 is projected at -\$77,122.00 considerably better than The 2024 budget of -\$113,545.00

Respectfully submitted.

Ken Roberts  
Treasurer