

2023 Profit & Loss Report

There are 42 – 5 for 5 Churches in 2023 (Giving OCWM and the 4 quarterly special offerings from national) however there are 22 additional Churches that did give OCWM but missed at least 1 of the quarterly special offerings. Making a total of 64 Churches contributing to OCWM.

Income:

The first line item is OCWM (basic support for the conference from our Churches) which was \$350,450.37 up \$19,232.00 from 2022. In 2022, 63 Churches gave to OCWM and in 2023, 64 gave to OCWM. There are 122 Churches in our conference meaning **50%** of our Churches do not give to the operating expenses of the conference!

3 of the 4 special offerings are “pass through” as the conference does not keep any of the funds but passes these on to the national setting. The 4th (Strengthen the Church) is split 50% with the conference and national. This is why you will see Special Offering Transfer with a minus of -\$123,641.90

The Chino property was sold in March 2023 so rental income stopped.

Loan interest is interest we collect on 2 first trust deed mortgages we hold on property.

Cornerstone Fund is interest we collected on our various short term notes.

Total income for the conference was \$606,193.44

Expenses:

Human resources are the largest expense the conference has. Nothing happens without good staff leadership and good office support. Total expense for salaries and all benefits was \$481,049.55

Operations are the day to day expenses of an ongoing business, what I have done is break down these expenses into many sub accounts to make it much more easy to see exactly where money is being spent. Total operations expense \$344,263.99

Two mini Grants and one Outreach Program funding were approved by the Board making the total operating expense of \$869,892.39 This minus the total income makes the year end with a loss of **-\$263,698.95**

This is a key line to focus on as it reflects ongoing cash flow for the year.

Other income:

This is variable income (or loss) which does not reflect the budgeted income on the P & L. Some years there might be additional income and some years none.

Our United Church Funds which are based on the stock market did extremely well and show a gain of \$274,080.50 for the year. However, with any stocks this is subject to change as the market changes.

There was a sale of Church property with an income of \$1,326,333.17

This amount per board policy is broken into:

1/3 to fund operations

1/3 for supporting authorized minister & lay persons in leadership development

1/3 supporting community social justice programs

Respectably submitted:

A handwritten signature in blue ink that reads "Ken Roberts". The signature is written in a cursive, flowing style.

Ken Roberts

Treasurer

Southern California Nevada Conference of the United Church of Christ

Southern California Nevada Conference

Profit and Loss

January - December 2023

	TOTAL
Income	
4000 Contributions Income	
4010 OCWM - Basic Support	350,450.37
4011 OCWM - 10% Due National	-35,045.04
4020 Per Capita	96,647.00
4040 Annual Appeal	248.20
4050 Annual Gathering Offerings	863.93
4080 Contributions to Conference	37,441.87
4100 Special Offerings	
4110 Christmas Fund	27,844.85
4120 Neighbors in Need	35,190.43
4130 One Great Hour of Sharing	52,037.31
4140 Strengthen The Church -National	8,569.31
4149 Special Offering Transfer	-123,641.90
Total 4100 Special Offerings	0.00
4150 National Directed Gifts	31,287.10
4151 Directed Gifts Transfer	-31,287.10
4200 Strengthen The Church-Conference	8,568.31
Total 4000 Contributions Income	459,174.64
4300 Program Revenue	
4370 Annual Gathering Income	39,626.45
Total 4300 Program Revenue	39,626.45
4500 Rental Income	
4501 Chino	6,300.00
Total 4500 Rental Income	6,300.00
4600 Interest Income	
4610 Loan Interest	51,137.91
4620 Cornerstone Fund	47,823.91
4650 Other Interest Income	515.15
Total 4600 Interest Income	99,476.97
4900 Miscellaneous Income	
4910 Misc Income	1,439.91
4920 Credit Card Rebates	175.47
Total 4900 Miscellaneous Income	1,615.38
Total Income	\$606,193.44
GROSS PROFIT	\$606,193.44
Expenses	
6446 Melio Service Fees	79.50

	TOTAL
Human Resources	
5100 Salaries	
5110 Salaries - Conference Ministers	261,641.27
5120 Salaries - Admin	95,033.91
Total 5100 Salaries	356,675.18
5119 Social Security Offset	19,962.66
5300 Payroll Expenses	
5310 Payroll Tax Expense	7,269.84
5350 Payroll Processing Fee	1,052.00
Total 5300 Payroll Expenses	8,321.84
5400 Benefits	
5410 Health Benefits	40,275.33
5411 Life/Disability Insurance	217.45
5420 Pension	
5421 Pension - Conference Ministers	18,864.07
5422 Pension - Administrative	18,507.09
Total 5420 Pension	37,371.16
Total 5400 Benefits	77,863.94
5500 Workers Compensation	3,636.82
5600 Professional Expenses	
5610 Prof Exp - Conference Ministers	12,387.39
5620 Prof Exp - Admin	2,201.72
Total 5600 Professional Expenses	14,589.11
Total Human Resources	481,049.55
Operations	3,099.65
6000 Contract Services	12,476.70
6010 Accounting Services	14,522.85
6020 Legal	90,800.95
6030 Communication Services	10,015.00
6035 Janitorial Services	4,017.71
Total 6000 Contract Services	131,833.21
6110 Annual Gathering Meeting	57,884.48
6130 Associations Per Capita	3,146.73
6145 Travel Expense	1,285.16
6150 Automobile Expense	
6154 Mileage Reimbursement	475.14
Total 6150 Automobile Expense	475.14
6180 Board of Directors	725.00
6190 Office Rent	20,425.00
6210 Council Conference Ministers	4,986.09
6240 Other Meetings	554.71
6250 Computer Software & Supplies	4,891.23
6260 Dues & Subscriptions	759.60
6270 Equipment Maintenance	45.00
6280 Equipment Rental	6,970.73
6310 General Synod	38,833.17
6320 Liability Insurance	34,983.00

	TOTAL
6340 Office Supplies	3,055.85
6360 Postage and Delivery	535.62
6390 Professional Fees	
6390-01 Consulting	2,970.00
Total 6390 Professional Fees	2,970.00
6440 Credit Card Fees	78.00
6445 Bank Fees	146.00
6450 Office Utilities	2,841.92
6455 Telephone & Internet	5,945.22
6465 Demographic Fees	2,593.48
6480 Miscellaneous Expense others	15,200.00
Total Operations	344,263.99
Program & Mission Expense	
7200 Mini Grants	26,500.00
7400 Program Expenses	
7400-02 Outreach Programs	15,000.00
Total 7400 Program Expenses	15,000.00
Total Program & Mission Expense	41,500.00
Property Expense	
8010 Janitorial	260.55
8020 Utilities	1,191.99
8030 Property Taxes	1,546.81
Total Property Expense	2,999.35
Total Expenses	\$869,892.39
NET OPERATING INCOME	\$ -263,698.95
Other Income	
9100 Investment Income/Gain/Loss	
9150 Unrealized Gain/loss Investment	274,080.50
Total 9100 Investment Income/Gain/Loss	274,080.50
9200 Gain/Loss on Sale of Real Estate	1,326,332.17
Total Other Income	\$1,600,412.67
Other Expenses	
9560 Balance Adjustment Alpha - Omega Church	24,218.58
9561 Fraudulent Check	0.00
Suspense	0.00
Total Other Expenses	\$24,218.58
NET OTHER INCOME	\$1,576,194.09
NET INCOME	\$1,312,495.14